

Conference on Role & Future road map of Financial Services Sector for a Viksit Bharat held at MDI, Gurgaon organized in collaboration with Department of Financial Services, Ministry of Finance, Government of India

Management Development Institute (MDI) Gurgaon in collaboration with Department of Financial Services, Ministry of Finance, GOI organized a conference on Role & Future road map of Financial Services Sector for a Viksit Bharat at MDI Gurgaon on May 4, 2024.

The objective of the conference was to provide a platform to stakeholders to deliberate on the landscape of banking, insurance and social security and their role in attaining the vision of Viksit Bharat @ 2047.

Viksit Bharat @ 2047 is the vision to make India a developed nation by 2047, the 100th year of independence. The vision encompasses various aspects of development, including economic growth, social progress, environmental sustainability, and good governance.

The conference witnessed participation of the officials of DFS, financial sector regulators viz. RBI and IRDAI, IBBI and industry experts including Chairpersons, Managing Directors & Chief Executive Officers of Public Sector Banks, Financial Institutions, Insurance Companies and other top management functionaries of leading private banks, NBFCs, Small Finance Banks and faculty members from MDI, Gurgaon. During the plenary session, valuable insights were shared by Secretary DFS, Chairman IBBI, Chairman IRDAI and Deputy Governor, RBI.

The sessions in the conference focused on different far reaching themes such as Responsible Lending by Banks/FIs towards Viksit Bharat, Banking to the mass affluent & bottom of the pyramid and Social security for a developed India.

The conference witnessed intense deliberations and insights sharing by industry experts, policy makers, regulators and academicians. The deliberations held will serve as a strategic input to facilitate informed stride towards a more robust financial services ecosystem that becomes a key pillar of a Viksit Bharat.