

# Conference on Public Policy for Distressed Corporations

ONLINE MODE

30<sup>th</sup> May, 2022

---

## Objective

---

The aim of the conference is to integrate academic and practitioner perspectives on corporate revival, debt recovery, and bankruptcy resolution to develop a holistic understanding of public policy imperatives throughout the ecosystem of distressed companies. Panellists include Indian and international academics as well as practitioners including lawyers, resolution professionals and bankers.

## Organizing committee

---

- Mr. Sudarshan Sen, Former Executive Director at Reserve Bank of India, and Chair, Reserve Bank of India (RBI) Committee on Asset Reconstruction Companies
- Prof. Rohit Prasad, Professor, Economics and Public Policy, MDI Gurgaon, and Member, RBI Committee on Asset Reconstruction Companies
- Prof. S. Veena Iyer, Associate Professor, Accounting and Finance, MDI Gurgaon

## Conference details

---

The conference is designed as a series of panel discussions that will see a confluence of ideas from various participants in the bankruptcy and resolution ecosystem rather than as an academic conference with call for papers. Celebrated academicians like Dr. Viral Acharya and Dr. Edward Altman will present their recent work in this space, as will Prof.

Rohit Prasad and Prof. Veena Iyer from MDI Gurgaon. The conference will have four panels, the details of which are tentatively as laid out below.

The highlights of the conference include a presentation by Dr. Edward Altman, Professor Emeritus, NYU Stern School of Business of his latest research on zombie companies (link to the paper: [https://papers.ssrn.com/sol3/papers.cfm?abstract\\_id=3970332](https://papers.ssrn.com/sol3/papers.cfm?abstract_id=3970332)) and Dr. Viral Acharya's presentation on his idea of a Loan Sale Platform.

S. No.	Theme	Duration	Panelists
	Welcome and Introduction to the conference	15 min 9.30-9.45am	Prof. Rohit Prasad, Professor of Economics, MDI Gurgaon Prof. Jyotsna Bhatnagar, Dean Research, MDI Gurgaon Prof. Rajesh Chakrabarti, Director, MDI Gurgaon
1.	Plenary: Overview of objectives and strategy for public policy for business credit and bankruptcy	105 minutes 9.45-11.30 am	Mr. S.S. Mundra (former Dy. Governor, RBI) Mr. Rajnish Kumar (former Chairman, SBI), Mr. Ravi Mittal (Chairperson, IBBI) Moderator: Prof. Rohit Prasad
2.	NPAs in banks: Implications and remediation	2 hours 11:45am – 1.45pm	Dr. Viral Acharya (Professor of Economics, NYU Stern and former Dy Governor, RBI) Mr. Mallikarjuna Rao (former CMD, PNB) Mr. Abizer Diwanji (Head, Financial Services, EY) Mr. Tamal Bandyopadhyay (Journalist, Author) Moderator: Mr. Sudarshan Sen (former Executive Director, RBI)
Lunch break: 75 min. (1.45pm to 3.00pm)			
3.	Valuation of distressed assets	90 min. 3.00 - 4.30pm	Mr. Sanjay Tibrewala, (CEO, Phoenix ARC Pvt. Ltd.) Mr. Arun Jagatramka (Chairman, Gujarat NRE Group) Mr. S. Raghunath (Partner, Sankalp Resolution Professionals LLP) Mr. Anurag Das (former MD & CEO, International ARC) Panellist and Moderator: Prof. S. Veena Iyer (MDI Gurgaon)

4.	Public policy for management of distressed assets	90 min. 4.45pm – 6.15pm	Dr. Edward Altman (Professor Emeritus of Finance, NYU Stern) Ms. Veena Sivaramakrishnan (Partner, Shardul Amarchand Mangaldas) Mr. Shailesh Pathak (Co-chair, Transport Infrastructure sector, FICCI) Prof. Rohit Prasad (MDI Gurgaon) Moderator: Mr. Tamal Bandyopadhyay
	Vote of thanks		Conference organizers

Kindly register for the conference at  
[https://zoom.us/webinar/register/WN\\_ylHeY\\_JPSkGGHFFHptNe\\_g](https://zoom.us/webinar/register/WN_ylHeY_JPSkGGHFFHptNe_g)

With best compliments from,

**Prof. S. Veena Iyer**

Associate Professor, Accounting & Finance

**Prof. Rohit Prasad**

Professor, Economics and Public Policy