

The class of 2021

RATINGS SUPER LEAGUE 1

OVERALL PERCENTILE	AUDIT PERCENTILE	PERCEPTION PERCENTILE	AUDIT SPLIT				
			INTELLECTUAL CAPITAL	ADMISSIONS	PLACEMENTS	INFRASTRUCTURE	INDUSTRY INTERFACE

SUPER LEAGUE 1

Faculty of Management (FMS), Delhi	95	95	95	95	95	95	90	90	80	95
Indian Institute of Management (IIM), Bangalore	95	95	90	90	95	95	95	95	90	95
Indian Institute of Management (IIM), Calcutta	95	95	90	95	95	95	90	95	95	90
Indian Institute of Management (IIM), Indore	90	95	90	90	95	95	85	95	90	90
Indian Institute of Management (IIM), Kozhikode	95	90	95	95	95	95	85	90	80	95
Indian Institute Of Management (IIM), Lucknow	95	95	90	95	95	95	85	95	90	80
Management Development Institute (MDI), Gurgaon	95	95	90	95	95	95	90	95	80	90
SP Jain Institute of Management and Research (SPJIMR), Mumbai	95	95	90	85	95	95	95	95	90	95
XLRI - Xavier School of Management, Jamshedpur	95	95	90	95	95	95	95	95	90	90

Business School | SPECIAL

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ADAPT & GROW

IMAGING: AJAY MOHANTY



PRASANNA SINGH

If, like me, you are still getting your head around the fact that we are in 2022, then welcome to the club. For too many of us, 2021 felt like a year that we never really got to know, caught as we were between the yes/no of lockdown rules. But in retrospect, it has achieved an impressive amount of work, something that will become more obvious in the years ahead. Especially for management education in the country.

From a B-School perspective, the biggest number has to be 42. Yes, that was the number of Unicorns minted in India in 2021. Keep in mind that India had a grand total of 38 startup Unicorns till the end of 2020. That 42 number is practically 'out of syllabus', in terms of its size, and its long term impact on management education. These unicorns have not just attracted close to \$14 billion dollars in funding, but also created tens of thousands of white

collar jobs and counting, where an MBA may or may not really matter anymore. Simply because the non-MBA founder is not sold on the degree.

So without getting into the why's of the new rate of unicorn making, what is the impact this will have on B-School education? And what will happen if the hopes of 75 more unicorns in 2022 actually come true?

First Up, The Basics

No one will dispute that management education in India has made efforts to attract and train would be entrepreneurs. Even as that was never really the mandate till a decade or more back. But having said that, it is also a fact that events on the ground have overtaken those tentative steps much faster than ever. Consider how the majority of the founders in the unicorn class of '21 and the many in the pipeline have not really come from a professional management background. Instead, what we regularly have today are domain specialists. Where they do have an MBA badge, they have tended to be from universities abroad. That points to a deficiency in terms of both training and exposure for domestic B Schools. Measured disproportionately on their placement success, top B Schools in the country have turned too conservative, when it comes to their syllabus

and exposing their students to newer opportunities outside the comfortable cocoon of BFSI, FMCG and IT. Opportunities in businesses like marketplace models, logistics and even D2C brands have been ignored. This, even as sectors like Aviation and Hospitality have already created their own independent modules to train and hire managers. For B-Schools, adapting to this new reality of specialist founders and the kind of people they seek for their fast growing firms requires a huge pivot to a higher industry interface, and a more flexible syllabus. Not to forget, newer case studies.

Next, The Numbers

Right up there for B-schools is a thinning of the herd. Between 2016 and 2021, the number of applicants for the CAT (Common Admission Test) have virtually stagnated at around 1.90 lakh. At the same time, consultancy Redseer estimates that the number of students going abroad (for all education) has moved from 440,000 in 2016 to 770,000 in 2019, till Covid impacted the process in 2020. However, the firm still expects the number to hit 1.8 million by 2024. Put off by the tough competition here and

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The class of 2021

RATINGS SUPER LEAGUE 1

	AUDIT SPLIT									
	OVERALL PERCENTILE	AUDIT PERCENTILE	PERCEPTION PERCENTILE	INTELLECTUAL CAPITAL	ADMISSIONS	PLACEMENTS	INFRASTRUCTURE	INDUSTRY INTERFACE	GOVERNANCE	SCALE OF OPERATIONS
SUPER LEAGUE 1										
Faculty of Management (FMS), Delhi	95	95	95	95	95	90	90	80	95	
Indian Institute of Management (IIM), Bangalore	95	95	90	90	95	95	95	90	95	
Indian Institute of Management (IIM), Calcutta	95	95	90	95	95	90	95	95	90	
Indian Institute of Management (IIM), Indore	90	95	90	90	95	95	85	95	90	
Indian Institute of Management (IIM), Kozhikode	95	90	95	95	95	85	90	80	95	
Indian Institute Of Management (IIM), Lucknow	95	95	90	95	95	85	95	90	80	
Management Development Institute (MDI), Gurgaon	95	95	90	95	95	90	95	80	90	
SP Jain Institute of Management and Research (SPJIMR), Mumbai	95	95	90	85	95	95	95	90	95	
XLRI - Xavier School of Management, Jamshedpur	95	95	90	95	95	95	95	90	90	

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B3-B4	AUDIT SPLIT									
	OVERALL PERCENTILE	AUDIT PERCENTILE	PERCEPTION PERCENTILE	INTELLECTUAL CAPITAL	ADMISSIONS	PLACEMENTS	INFRASTRUCTURE	INDUSTRY INTERFACE	GOVERNANCE	SCALE OF OPERATIONS
Narayana Business School, Ahmedabad	30	30	25	35	45	30	25	40	25	75
Om Kothari Institute of Management & Research, Kota	25	25	25	45	20	35	55	20	20	20
SB Patil Institute of Management, Pune	25	25	25	35	25	25	55	35	35	30
University of Engineering & Management (UEM), Kolkata	25	30	25	30	45	35	25	45	25	30

B4	AUDIT SPLIT									
OVERALL PERCENTILE	AUDIT PERCENTILE	PERCEPTION PERCENTILE	INTELLECTUAL CAPITAL	ADMISSIONS	PLACEMENTS	INFRASTRUCTURE	INDUSTRY INTERFACE	GOVERNANCE	SCALE OF OPERATIONS	
Amjad Ali Khan College of Business Administration, Hyderabad	20	20	45	20	30	20	25	20	80	50
Asia-Pacific Institute of Management, New Delhi	20	20	20	25	20	20	25	50	50	20
Hindusthan College of Engineering and Technology, Coimbatore	25	25	25	30	30	20	40	40	20	25

B4	AUDIT SPLIT									
OVERALL PERCENTILE	AUDIT PERCENTILE	PERCEPTION PERCENTILE	INTELLECTUAL CAPITAL	ADMISSIONS	PLACEMENTS	INFRASTRUCTURE	INDUSTRY INTERFACE	GOVERNANCE	SCALE OF OPERATIONS	
Hindusthan Institute of Technology, Coimbatore	20	20	20	20	50	40	65	20	20	20
Jamal Mohamed College, Trichy	25	25	25	25	75	25	30	20	25	40
Medi-Caps Institute of Techno Management, Indore	20	20	20	20	60	35	20	20	80	75
Myra School Of Business, Mysore	20	20	20	20	70	50	25	25	20	20
RIIM - Arihant Group of Institutes, Pune	20	20	20	20	20	20	20	20	20	50
S.A. Engineering College, Thiruverkadu, Tamil Nadu	20	20	20	25	30	20	25	25	25	40
SV Institute of Management, Kadi, Gujarat	20	20	20	20	30	35	20	25	20	40
Tecnia Institute of Advanced Studies, Delhi	20	20	20	40	25	20	20	35	35	75
Vishwa Vishwani Institute of Systems & Management, Hyderabad	20	20	20	20	45	30	20	20	30	75



The colleges in each list have been mentioned alphabetically

TOP 10

GOVERNMENT COLLEGES

- Department of Management Studies, IIT Delhi
- Faculty of Management (FMS), Delhi
- Indian Institute of Management (IIM), Bangalore
- Indian Institute of Management (IIM), Calcutta
- Indian Institute of Management (IIM), Indore
- Indian Institute of Management (IIM), Kozhikode
- Indian Institute of Management (IIM), Lucknow
- Indian Institute of Management (IIM), Shillong
- Jamnalal Bajaj Institute of Management Studies (JBIMS), Mumbai
- Vinod Gupta School of Management (VGSOM), IIT Kharagpur

TOP 10

PRIVATE COLLEGES

- Great Lakes Institute of Management, Chennai
- Institute of Management Technology (IMT), Ghaziabad
- Institute of Rural Management, Anand (IRMA), Gujarat
- KJ Somaiya Institute of Management Studies and Research, Mumbai
- Management Development Institute (MDI), Gurgaon
- Narsee Monjee School of Business Management, Mumbai
- SP Jain Institute of Management and Research (SPJIMR), Mumbai
- Symbiosis Institute of Business Management (SIBM), Pune
- Xavier Institute of Management (XIMB), Bhubaneswar
- XLRI - Xavier School of Management, Jamshedpur

TOP COLLEGES

BY ZONE

NORTH

- Department of Management Studies, IIT Delhi
- Faculty of Management (FMS), Delhi
- Indian Institute of Management (IIM), Lucknow
- Institute of Management Technology (IMT), Ghaziabad
- Management Development Institute (MDI), Gurgaon

EAST

- Indian Institute of Management (IIM), Calcutta
- Indian Institute of Management (IIM), Shillong
- Vinod Gupta School of Management (VGSOM), IIT Kharagpur
- Xavier Institute of Management (XIMB), Bhubaneswar
- XLRI - Xavier School of Management, Jamshedpur

WEST

- Indian Institute of Management (IIM), Indore
- Jamnalal Bajaj Institute of Management Studies (JBIMS), Mumbai
- KJ Somaiya Institute of Management Studies and Research, Mumbai
- SP Jain Institute of Management and Research (SPJIMR), Mumbai
- Symbiosis Institute of Business Management (SIBM), Pune

SOUTH

- Great Lakes Institute of Management, Chennai
- Indian Institute of Management (IIM), Bangalore
- Indian Institute of Management (IIM), Kozhikode
- International School of Business & Media, Bengaluru
- SCMS School of Business, Kochi

TOP COLLEGES



BY ENTREPRENEURIAL INITIATIVES

- Department of Management Studies, IIT Delhi
- Great Lakes Institute of Management, Chennai
- Indian Institute of Management (IIM), Bangalore
- Indian Institute of Management (IIM), Calcutta
- Indian Institute of Management (IIM), Indore
- Indian Institute of Management (IIM), Kozhikode
- Indian Institute of Management (IIM), Lucknow
- Institute of Management Technology (IMT), Ghaziabad
- Xavier Institute of Management and Entrepreneurship (XIME), Bengaluru
- XLRI - Xavier School of Management, Jamshedpur

PARAMETERS CONSIDERED FOR RANKING

- College offers programme that exclusively focuses on entrepreneurial learning and development
- Type and duration of course
- Number of lecturers/guest lecturers invited for entrepreneurial learning for 2021 batch
- Number of industry experts/ investors invited for entrepreneurial learning for 2021 batch

TOP COLLEGES

BY RETURN ON INVESTMENT

- Department Of Management Studies, IIT Delhi
- Faculty Of Management (FMS), Delhi
- Indian Institute Of Management (IIM), Bangalore
- Indian Institute Of Management (IIM), Calcutta
- Indian Institute Of Management (IIM), Indore
- Indian Institute Of Management (IIM), Kozhikode
- Indian Institute of Management (IIM), Lucknow
- Institute Of Management Technology (IMT), Ghaziabad
- Jamnalal Bajaj Institute Of Management Studies (JBIMS), Mumbai
- Vinod Gupta School Of Management (Vgsom), IIT Kharagpur

PARAMETERS CONSIDERED FOR RANKING

- Average Indian salary
- % of students placed
- Management course fees

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