

ओरिएंटल बैंक ऑफ कॉमर्स (भारत सरकार का उपक्रम) प्रधान कार्यालय : प्लॉट सं. 5, सैक्टर-32, इंस्टीट्यूशनल एरिया, गुड़गाँव-122001	 ओ.बी.सी.	ORIENTAL BANK OF COMMERCE (A GOVERNMENT OF INDIA UNDERTAKING) Head Office: Plot No. 5, Sec-32, Institutional Area, Gurgaon-122001
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ORIENTAL EDUCATION LOAN SCHEME
(FOR STUDENTS OF MDI, GURGAON)

- ❖ **Eligible Students** - Students & Working Professionals
- ❖ **Eligible Courses** - All regular & Part-Time courses
- ❖ **Loan Amount** - ₹ 25.00 Lacs **Without Collateral Security**. For higher loan limit 100% tangible security with value equivalent to loan amount is required.
- ❖ **Primary Security** - Co-obligation of Parents / guardian. In case of married person, co-obligator can be either spouse or the Parent(s) / Parent(s)-in-law
- ❖ **Margin** - NIL
- ❖ **Rate of Interest** - Base Rate i.e. 10.25% (Floating)
- ❖ **Process Fee** - NIL
- ❖ **Repayment** - For loans upto ₹ 7.50 Lacs – upto 10 years,
For loans above ₹7.50 Lacs – upto 15 years

* Education Loan can be availed either at Nodal Branch (Sushant Lok, Gurgaon) or Branch near to the place of residence / domicile.

Documents Required

A) Student

- a) KYC proof- ID & Address proof
- b) 03 Passport size photographs
- c) Confirmed admission offer letter
- d) Copy of prospectus stating Fee Structure & expense schedule.
- e) Cat Scoring
- f) Marks sheet 10th onwards with certificates
- g) In case of working professional: Salary Certificate along with deductions duly certified by employer & 6 months' Salary Account statement

B) Parents / Guardian / Guarantor

- a) KYC proof- ID & Address proof
- b) 03 Passport size photographs
- c) Bank account statement for last 12 months
- d) **Income Proof**
 - a. **Salaried:** Latest Salary Slip, Form 16 / ITR for last 2 years
 - b. **Non-Salaried:** 2 years ITR along-with computation sheet, Balance Sheet, Business Proof
- e) Income certificate from Tehsildar/ SDM / Magistrate / Competent Authorities if income is upto ₹ 4.50 Lacs & student is interested to avail Govt. education loan subsidy.

For More details, please contact as under:

Mrs. Ritu Puri	Mr. Ram Babu	Mr. Sharad Singhal
Branch: Sushant Lok, Ggn	Regional Office- Gurgaon	Head Office
E-Mail: bm1152@obc.co.in	E-Mail: rh_ggn@obc.co.in	E-Mail: retailcredit@obc.co.in
Mb: 7042596810	Mb: 9897209897	Mb: 7042354888