

# MANAGEMENT DEVELOPMENT INSTITUTE

## Policy for Merit cum Means Scholarship Scheme for the students to pursue PGDM Courses at MDI Gurgaon

### 1. Objective

To provide financial assistance to meritorious students belonging to Economically Weaker Sections (EWS) of India to pursue management studies.

### 2. Scope

It is envisaged to provide total number of 10 merit cum means scholarships (50% waiver of tuition fees) every year to the students pursuing two-year full time PGDM/PGDM-HRM/PGDM-IB at MDI Gurgaon. This will be applicable every year beginning from academic year 2021-2022.

### 3. Eligibility

The annual income of the parents of the applicant should not exceed Rs.8.0 lakhs.\*

*\* The income slab is linked with the applicable Govt. policy for EWS (Economically Weaker Section) wherein the benefits are extended to persons with family income below Rs.8.0 lakhs per annum.*

### 4. Amount of Scholarship

a) An amount equivalent to 50% of the tuition fee of two years will be given in the entire duration of PGDM and the scholarship is linked with his/her performance in PGDM term examinations.

	<b>PGDM/PGDM-HRM</b>	<b>PGDM-IB</b>
<b>Tuition Fee</b>	16 lakhs	22 lakhs
<b>Scholarship 50%</b>	8 lakhs	11 lakhs

b) The Scholarship scheme is limited to 10 students as mentioned below:

<b>Programme</b>	<b>Total Number of students</b>
PGDM	4
PGDM-HRM	2
PGDM-IB	2
PGDM/PGDM-HRM/PGDM-IB	2 – Female candidates

c) The financial effect of the scholarship will be: -

<b>Programme</b>	<b>Total Number of students</b>	<b>Scholarship Amount</b>	<b>Total Scholarship Amount</b>
PGDM	4	8 lakhs	32 lakhs
PGDM-HRM	2	8 lakhs	16 lakhs
PGDM-IB	2	11 lakhs	22 lakhs
PGDM/PGDM-HRM/PGDM-IB	2 (Female candidates)	8-11 lakhs	16-22 lakhs
<b>Total</b>			<b>86-90 lakhs (approx)</b>

*Note: The scholarship amount is linked with the tuition fee. Thus, with any revision of tuition fee, the scholarship amount will be revised proportionately.*

## 5. Disbursement of Scholarship

The fees to be paid by all the students including those qualifying for the scholarship as per the scheduled installments of fees. However, for the 10 students who qualify for scholarship, the amount will be credited in their bank accounts after the recommendation of the Scholarship Selection Committee and approval by the Competent Authority.

The scholarship may be disbursed as per the details given in table below: -

Programme	After the result of Term-II	After the result of Term-III	After the result of Term-IV	After the result of Term-V	Scholarship Amount
PGDM	2 lakhs	2 lakhs	2 lakhs	2 lakhs	8 lakhs
PGDM-HRM	2 lakhs	2 lakhs	2 lakhs	2 lakhs	8 lakhs
PGDM-IB	2.75 lakhs	2.75 lakhs	2.75 lakhs	2.75 lakhs	11 lakhs

## 6. Selection Procedure

- a) Since the students are settling down in the Term-I, the CGPA of Term I & Term II should be above 6.0, which will be considered for the scholarship for the eligible candidates.
- b) Parents income of the eligible candidates should not be more than Rs.8.0 lakhs\* per annum based on bona fide documents submitted by the candidates to the GP office.

\* As applicable as per Govt. policy for EWS (Economically Weaker Section).

- c) In case of a tie, the absolute score of the courses (Term-I & Term-II) of the particular students will be taken into the consideration.
- d) To continue getting the scholarship, the awardee is required to maintain at least 6.0 CGPA in each term. In case of poor performance, i.e. securing less than 6.0 CGPA in any term, there will be no scholarship in the subsequent term. However, once securing 6.0 or more CGPA, the scholarship will be restored in the subsequent term.

## **7. Procedure for applying for the scholarship**

Circular for the scholarship will be released at the time of admission on the website by GP office. All the students who are eligible may apply for the scholarship. Selection of awardees will be done after the announcement of result of Term-II by the Scholarship Selection Committee comprising of Dean (GP), Programme Chairpersons and two (2) Faculty members nominated by the Director.

## **8. Other terms & conditions**

- a) The scholarship granted under this scheme is subject to good academic performance of minimum 6 CGPA and good behavioral conduct of the candidate as per student's handbook.
- b) The decision of the Institute in all matters like selection, continuation/ discontinuation of the scholarship will be final.
- c) The candidate drawing scholarship from any other sources will not be eligible for this scholarship which means no candidate should avail two or more scholarships at a time.
- d) The above scholarship scheme will be revised as and when required by the Institute.

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